

The Executive, in contracting for building, decidedly preferred the mode they adopted to that of giving a specific sum, from a full conviction that the Warehouse will be much better, and more substantially built, than it would have been made under a contract of the latter kind; and that the difference in cost will be much less than in the value of the property when the building shall be completed.

We would respectfully suggest to you whether it would not be advisable to have the old Single Story Warehouse adjoining the new one, now building, taken down, and the materials, so far as they will answer, used in building small offices upon the north part of the lot, for the accommodation of Tobacco dealers; which offices, it is believed, would yield a large interest for the money necessary for their erection. And furthermore, the demolition of the old building would remove all danger of fire from the Warehouses, which, being fire proof, may then be considered entirely secure.

Before closing this subject we would also suggest the necessity of making it the duty of some responsible person to have charge of, and superintendence over the States' property in Baltimore, so as to preserve it always in a state of repair, to collect the rents, and attend, generally, to the interests of the State in the large property we have acquired in that city.

The situation of the Treasury, although better than could have been anticipated at the close of the last session, is such as to require your immediate and earnest attention to the means of replenishing it, and providing for the payment of all temporary appropriations that have been heretofore made, or that you may make, for promoting works of internal improvement and other great interests of the State, and such additional permanent revenue as will make the current receipts into the Treasury equal the probable, ordinary demands upon it.

It is believed that the failure of the General Assembly, at the last session, to make adequate provision for these purposes has had an unfavourable effect upon the credit of the State. The Treasurer of the Western Shore, after having advertised, as required by law, for proposals for a loan of a sufficient sum to meet certain payments upon the States' subscription to the stock of the Chesapeake and Ohio Canal, did not receive a single offer.

We are sure, that under these circumstances, it cannot be necessary to urge upon you, the propriety and paramount obligation, of making the necessary provisions to meet the engagements, and to retrieve and sustain for the future, the credit of the State, heretofore standing so high.

Our productive capital is so considerable, amounting to the sum of \$947,643 32, that the moderate addition to the income arising therefrom, necessary to meet all our wants, can be raised without imposing onerous burdens upon our constituents.

And in addition to the capital, now productive, we also have funds, at this time, unavailable, amounting to \$250,444 45, a